




"Neighbors Working for Neighbors"

A Touchstone Energy® Cooperative 

ELECTRONIC BANK DRAFT AUTHORIZATION AGREEMENT

I (we) hereby authorize Glades Electric Cooperative, Inc., after herein called GEC, to initiate debit entries for any amount owed to GEC and to initiate, if necessary, credit entries and adjustments for any debit entries in error to my (our) account indicated below and the financial institution named below.

Checking _____ **Savings Account** _____ **select (one) indicated below and the financial institution named below, and /or credits the same to such account.**

Financial Institution: _____ **Branch:** _____

City: _____ **State:** _____ **Zip:** _____

Transit/ ABA No: _____ **Account Number:** _____

This authority is to remain in effect until GEC has received written notification of its termination in such time and manner as to afford GEC and the financial institution named above a reasonable opportunity to act on it.

This agreement also implies that I will maintain sufficient funds in my account to cover any debits issued by GEC upon notice of a debit transaction. Failure to do so would be considered as Non Sufficient Funds (NSF) and all lawful penalties and fees would apply. A NSF transaction could terminate this agreement.

Glades Electric Cooperative Membership ID#: _____

Name (s): _____
Print

Date: _____ **Signature:** _____

Date: _____ **Signature:** _____

*Two signatures required for accounts in joint names.

Please attach check marked "VOID" No Deposit Slips.

Please allow thirty (30) days for the application to be processed after being received by GEC.

GEC OFFICE USE ONLY:

New Account: _____

Change in Financial Institution: _____ **Effective Date:** _____

Capital Credit Transfer: _____

Other: _____

Delayed Billing: _____ **Billing Route:** _____

Date Received: _____ **Receiving Clerk:** _____

Date Processed: _____ **Processing Clerk:** _____